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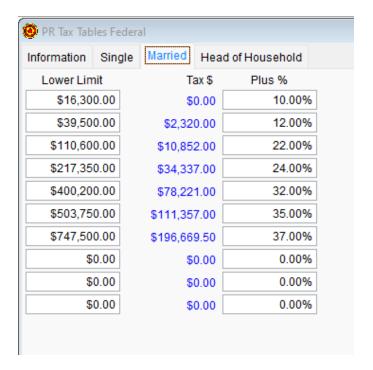
VC - 2024 Released Federal / Illinois State Tax Information

2024 Federal Tax Table - Admin > Payroll > Tax Tables > Federal Please check the 401(k) Catch up Limit

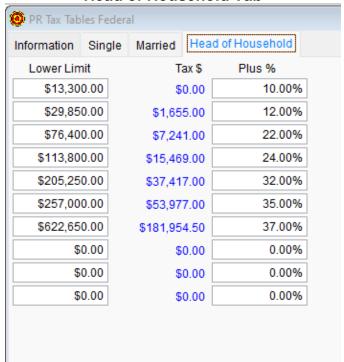
PR Tax Tables Federal									
Information	Single	Married	Head of Household						
Federal Tax ID									
Standard Exemption			4,300.00						
Employer Social Security			6.20%						
Employee Social Security			6.20%						
Social Security Limit			168,600.00						
Employer Medicare			1.45%						
Employee Medicare			1.45%	Additional Employee Medicare	0.90%				
				For FWT Status - Single: On Wages Exceeding	200,000.00				
				For FWT Status - Married: On Wages Exceeding	200,000.00				
Federal Vendor ID									
Federal Unemployment		0.60%							
Federal Unemployment Maximum		7,000.00							
FUT Vendor ID									
401(k) Limit		23,000.00							
401(k) Catch-up Limit (Over 50)		30,500.00							

Single Tab Married Tab

Information	Single	Married	Head	of Household
Lower Limi	t	Т	ax \$	Plus %
\$6,000.00		\$0.00		10.00%
\$17,600	.00	\$1,160.00		12.00%
\$53,150	.00	\$5,426.00		22.00%
\$106,525	.00	\$17,168.50		24.00%
\$197,950	.00	\$39,110.50		32.00%
\$249,725	.00	\$55,678.50		35.00%
\$615,350	.00	\$183,64	7.25	37.00%
\$0	.00	\$	0.00	0.00%
\$0	.00	\$	0.00	0.00%
\$0	.00	\$	0.00	0.00%

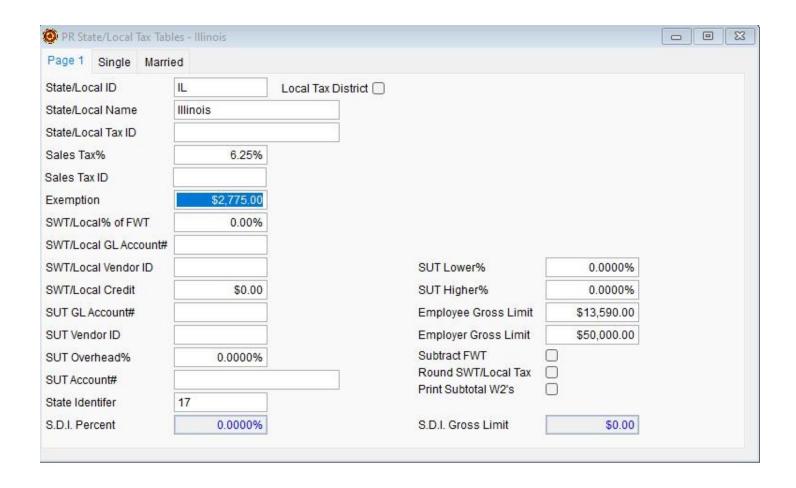


Head of Household Tab



Federal Unemployment tax is generally .6% on the first \$7,000. However, employers in credit reduction states are subject to a higher rate. Check with your accountant to determine your rate. 401K limits pertain to payroll deductions where "Section 401K Deduction (non-Roth)" is checked.

2024 Illinois State Tax Tables - Admin > Payroll > Tax Tables > State/Local Updated January 3, 2024



Single Tab





Married Tab

Customers with a support contract may email support@jobcost.com or call (630)355-8188 for assistance.